COLES AND WOOLIES ARE NOT THE PROBLEM

THE BANKING BANDITS ASSOCIATION IS THE PROBLEM (Australian Bankers Association)



WE GET TOGETHER AND TAKE FIRST BITE OUT OF YOUR WAGES!

Fair go mate!

WHAT'S LEFT YOU MAY SPEND AT COLES AND WOOLIES GREAT AUSTRALIAN COMPANIES

ASK ME FOR A FLYER EXPOSING HOW THE BANKS PROFIT FROM RISING HOUSE PRICES

PAYING CAPITAL GAINS FORWARD!

The question the banks and The Federal Treasurer must answer:

Why did The RBA, The ABA, The Big4banks (a cartel) and The ACCC allow house prices to increase by 70.27% in 10 years, well above the 3% targeted rate of inflation by the RBA. Were they not aware that despite the RBA target of 3% inflation house prices were climbing twice that rate?

How has that come about?

It is simple: The BANKS know it, The RBA knows it, The ABA knows it, The WESTPAC BANK knows it and all the members of the Australian Bankers Association know it but the banking culture is spread wide and they are a very secret and very arrogant society.

What is it?

The banks mortgage roll and profits increase when RBA rates rise.

Every 50 basis points rise drives another 10 to 15 billion dollars in cash (that is your hard earned) to the banks, increasing their liquidity to irresponsibly fund loans on overpriced houses.

The banks carefully squeeze home owners until it hurts.

The banks like to talk about Loan impairment (bad debts) which is really the risk that they have screwed everyone a bit too hard. But the banks are very sneaky and they keep an eye on your financial situation with OFFSET ACCOUNTS that allow you to return loan principal to the bank at a cost to the bank of less than 1% but more importantly it allows the bank to monitor your finances. Very sneaky?

Corporate responsibility

The Banks know that they are the custodians of up to 40% of working Australian's wages. Why have they been so totally irresponsible?

The banks are driven by greed for profits and little else. A large mining company has to clean up the land they disturb. Are the banks going to clean up the mess they have created for so many Australian families?

THE BIG 4 BANKS (A CARTEL) ARE VERY, VERY BAD CORPORATE CITIZENS

Perhaps the reader will understand why house prices and rents continue to rise while so many are struggling to keep a roof over their head

ASK ME FOR A HANDOUT RE PAYING CAPITAL GAINS FORWARD.

www.rentersunite.net